Mitsib Leasing Public Company Limited
and its subsidiaries
Review report and consolidated and separate
financial information
For the three-month and six-month periods ended
30 June 2026

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Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Mitsib Leasing Public Company Limited

I have reviewed the accompanying consolidated financial information of Mitsib Leasing Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Mitsib Leasing Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No 34 Interim Financial Reporting.

Chutiwan Chanswangphuwana
Certified Public Accountant (Thailand) No. 8265

EY Office Limited
Bangkok: 13 August 2026

Mitsib Leasing Public Company Limited and its subsidiaries

Statements of financial position

As at 30 June 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		59,367	29,608	42,306	14,937
Loans to customers and accrued interest receivables, net - current portion	4	784,113	914,229	395,853	375,513
Other receivables		15,189	6,394	9,696	6,724
Other receivables - related parties	3	-	-	9,555	159,281
Inventories, net		24,772	40,583	-	-
Assets foreclosed, net		34,679	63,472	26,387	52,873
Other current assets		15,947	9,921	13,871	7,331
Total current assets		934,067	1,064,207	497,668	616,659
Non-current assets					
Loans to customers and accrued interest receivables, net - non-current portion	4	1,056,082	1,022,090	1,018,505	983,666
Investments in subsidiaries	5	-	-	339,999	339,999
Leasehold improvement and equipment		9,066	9,011	5,648	5,444
Right-of-use assets		4,623	6,051	1,851	3,866
Intangible assets		9,819	10,163	9,771	10,083
Deferred tax assets		9,259	9,155	6,772	6,977
Other non-current assets		2,321	4,698	1,572	3,901
Total non-current assets		1,091,170	1,061,168	1,384,118	1,353,936
Total assets		2,025,237	2,125,375	1,881,786	1,970,595

The accompanying notes are an integral part of the financial statements.

Mitsib Leasing Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 June 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Liabilities					
Current liabilities					
Short-term borrowings from financial institutions	6	261,007	290,056	251,007	279,716
Short-term borrowings from related parties	3, 6	20,000	20,000	38,000	20,000
Short-term borrowings from other parties	6	39,000	29,000	39,000	29,000
Other payables		50,494	26,588	61,452	51,531
Current portion of long-term borrowings from financial institutions	6	32,816	75,971	32,816	75,971
Current portion of long-term borrowings from related parties	3, 6	135,150	203,917	75,150	98,917
Current portion of long-term borrowings from other parties	6	103,000	97,000	53,000	47,000
Current portion of lease liabilities		4,584	5,925	1,863	3,858
Income tax payables		8,043	7,982	7,551	4,694
Other current liabilities		3,026	5,122	3,557	2,235
Total current liabilities		657,120	761,561	563,396	612,922
Non-current liabilities					
Long-term borrowings from financial institutions, net of current portion	6	51,825	26,802	51,825	26,802
Long-term borrowings from related parties, net of current portion	3, 6	66,131	84,033	26,131	89,033
Long-term borrowings from other parties, net of current portion	6	10,000	16,000	10,000	16,000
Lease liabilities, net of current portion		192	306	87	170
Provisions for employee benefits		8,402	7,827	5,978	5,492
Other non-current liabilities		1,572	1,678	502	482
Total non-current liabilities		138,122	136,646	94,523	137,979
Total liabilities		795,242	898,207	657,919	750,901

The accompanying notes are an integral part of the financial statements.

Mitsib Leasing Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 June 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity					
Share capital					
Authorised share capital					
1,575,784,046 ordinary shares,					
par value at Baht 0.50 per share		787,892	787,892	787,892	787,892
Issued and paid-up share capital					
1,372,638,829 ordinary shares,					
par value at Baht 0.50 per share		686,319	686,319	686,319	686,319
Share premium on ordinary shares		434,864	434,864	434,864	434,864
Surplus on share-based payment transactions		2,736	2,736	2,736	2,736
Retained earnings					
Appropriated - legal reserve		25,085	25,085	21,774	21,774
Unappropriated		80,989	78,162	78,174	74,001
Total equity attributable to owners of the parent		1,229,993	1,227,166	1,223,867	1,219,694
Non-controlling interests		2	2	-	-
Total shareholders' equity		1,229,995	1,227,168	1,223,867	1,219,694
Total liabilities and shareholders' equity		2,025,237	2,125,375	1,881,786	1,970,595

The accompanying notes are an integral part of the financial statements.

Directors

(Unaudited but reviewed)

Mitsib Leasing Public Company Limited and its subsidiaries

Statements of comprehensive income

For the three-month period ended 30 June 2026

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Profit or loss:					
Revenue					
Revenue from sales		46,729	58,238	-	-
Interest income on loans to customers	7	65,616	71,506	47,735	45,427
Other income		15,426	8,331	13,644	8,251
Total revenue		127,771	138,075	61,379	53,678
Expenses					
Cost of sales of goods		44,379	54,658	-	-
Distribution costs		11,661	11,622	6,435	5,178
Administrative expenses		24,150	21,655	16,713	14,637
Expected credit losses		15,590	17,779	13,530	16,835
Total expenses		95,780	105,714	36,678	36,650
Profit from operating activities		31,991	32,361	24,701	17,028
Finance costs		(10,150)	(12,396)	(7,978)	(9,127)
Profit before income tax		21,841	19,965	16,723	7,901
Income tax expenses	8	(4,346)	(3,340)	(3,479)	(1,858)
Net profit for the period		17,495	16,625	13,244	6,043
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		17,495	16,625	13,244	6,043
Profit attributable to					
Owners of the parent		17,495	16,625	13,244	6,043
Non-controlling interests		-	-		
		17,495	16,625		
Total comprehensive income attributable to					
Owners of the parent		17,495	16,625	13,244	6,043
Non-controlling interests		-	-		
		17,495	16,625		
Earnings per share	10				
Basic earnings per share		0.013	0.012	0.010	0.004

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Mitsib Leasing Public Company Limited and its subsidiaries

Statements of comprehensive income

For the six-month period ended 30 June 2026

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Profit or loss:					
Revenue					
Revenue from sales		118,938	157,398	-	-
Interest income on loans to customers	7	138,891	141,476	96,577	92,276
Other income		27,782	18,941	27,372	18,742
Total revenue		285,611	317,815	123,949	111,018
Expenses					
Cost of sales of goods		114,794	150,232	-	-
Distribution costs		24,530	26,188	13,136	10,910
Administrative expenses		48,049	49,455	32,986	34,894
Expected credit losses		38,188	36,614	21,162	33,823
Total expenses		225,561	262,489	67,284	79,627
Profit from operating activities		60,050	55,326	56,665	31,391
Finance costs		(21,295)	(23,718)	(16,838)	(17,512)
Profit before income tax		38,755	31,608	39,827	13,879
Income tax expenses	8	(8,477)	(6,109)	(8,203)	(3,272)
Net profit for the period		30,278	25,499	31,624	10,607
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		30,278	25,499	31,624	10,607
Profit attributable to					
Owners of the parent		30,278	25,499	31,624	10,607
Non-controlling interests		-	-		
		30,278	25,499		
Total comprehensive income attributable to					
Owners of the parent		30,278	25,499	31,624	10,607
Non-controlling interests		-	-		
		30,278	25,499		
Earnings per share	10				
Basic earnings per share		0.022	0.019	0.023	0.008

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Mitsib Leasing Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements							
	Equity attributable to owners of the parent							
	Issued and paid-up share capital	Share premium on ordinary shares	Surplus on share-based payment transactions	Retained earnings: Appropriated - Legal reserve	Retained earnings: Unappropriated	Total equity attributable to owners of the parent	Non-controlling Interests	Total shareholders' equity
Balance at 1 January 2025	686,319	434,864	2,736	20,491	48,339	1,192,749	2	1,192,751
Dividends (Note 11)	-	-	-	-	(20,588)	(20,588)	-	(20,588)
Profit for the period	-	-	-	-	25,499	25,499	-	25,499
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	25,499	25,499	-	25,499
Balance at 30 June 2025	686,319	434,864	2,736	20,491	53,250	1,197,660	2	1,197,662
Balance at 1 January 2026	686,319	434,864	2,736	25,085	78,162	1,227,166	2	1,227,168
Dividends (Note 11)	-	-	-	-	(27,451)	(27,451)	-	(27,451)
Profit for the period	-	-	-	-	30,278	30,278	-	30,278
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	30,278	30,278	-	30,278
Balance at 30 June 2026	686,319	434,864	2,736	25,085	80,989	1,229,993	2	1,229,995

The accompanying notes are an integral part of the financial statements.

Mitsib Leasing Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Separate financial statements					
			Surplus on	Retained earnings		
	Issued and paid-up share capital	Share premium on ordinary shares	share-based payment transactions	Appropriated - Legal reserve	Unappropriated	Total shareholders' equity
Balance at 1 January 2025	686,319	434,864	2,736	18,962	41,184	1,184,065
Dividends (Note 11)	-	-	-	-	(20,588)	(20,588)
Profit for the period	-	-	-	-	10,607	10,607
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	10,607	10,607
Balance at 30 June 2025	686,319	434,864	2,736	18,962	31,203	1,174,084
Balance at 1 January 2026	686,319	434,864	2,736	21,774	74,001	1,219,694
Dividends (Note 11)	-	-	-	-	(27,451)	(27,451)
Profit for the period	-	-	-	-	31,624	31,624
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	31,624	31,624
Balance at 30 June 2026	686,319	434,864	2,736	21,774	78,174	1,223,867

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Mitsib Leasing Public Company Limited and its subsidiaries

Statements of cash flows

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit from operating activities before income tax	38,755	31,608	39,827	13,879
Adjustments to reconcile profit from operating activities				
before income tax to net cash received (paid)				
from operating activities:				
Depreciation and amortisation	6,415	6,655	3,052	2,892
Reversal of impairment losses on inventories	(121)	(255)	-	-
(Gains) losses on disposal of equipment	(67)	6	(38)	6
Impairment losses on assets foreclosed (reversal)	(1,494)	1,098	(1,494)	1,098
Provision for employee benefits	575	1,476	486	355
Expected credit losses	38,188	36,614	21,162	33,823
Finance costs	21,295	23,718	16,838	17,512
Interest income	(142,836)	(145,535)	(102,648)	(97,121)
Losses from operating activities before changes				
in operating assets and liabilities	(39,290)	(44,615)	(22,815)	(27,556)
Operating assets (increase) decrease				
Loans to customers and accrued interest receivables	(30,906)	(201,637)	(157,497)	(180,275)
Other receivables	(9,125)	(623)	27,741	(13,644)
Inventories	15,932	(4,269)	-	-
Assets foreclosed	110,934	122,148	108,626	122,148
Other current assets	(6,026)	(2,722)	(6,540)	(4,935)
Other non-current assets	2,377	(763)	2,329	-
Operating liabilities increase (decrease)				
Other payables	23,969	(156)	9,983	1,650
Other current liabilities	(2,096)	751	1,321	3,160
Other non-current liabilities	(106)	189	20	35
Cash provided from (used in) operating activities	65,663	(131,697)	(36,832)	(99,417)
Interest received	151,362	134,256	103,170	97,352
Income tax paid	(8,520)	(8,800)	(5,141)	(947)
Net cash provided from (used in) operating activities	208,505	(6,241)	61,197	(3,012)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Mitsib Leasing Public Company Limited and its subsidiaries

Statements of cash flows (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from investing activities				
Cash received from short-term borrowings to related parties	-	-	119,000	20,000
Cash paid for purchase of equipment	(1,745)	(2,309)	(1,040)	(1,569)
Cash received from sale of equipment	215	3	150	3
Cash paid for purchase of intangible assets	-	(66)	-	(60)
Cash paid for long-term borrowings to related parties	-	-	-	(15,000)
Net cash provided from (used in) investing activities	(1,530)	(2,372)	118,110	3,374
Cash flows from financing activities				
Proceeds from short-term borrowings from financial institutions	5,569	160,779	5,569	160,779
Repayment of short-term borrowings from financial institutions	(34,618)	(106,091)	(34,277)	(106,091)
Proceeds from long-term borrowings from financial institutions	60,000	-	60,000	-
Repayment of long-term borrowings from financial institutions	(78,553)	(99,888)	(78,553)	(99,888)
Proceeds from short-term borrowings from related parties	-	25,000	8,000	20,000
Proceeds from long-term borrowings from related parties	-	25,000	-	20,000
Repayment of long-term borrowings from related parties	(86,669)	-	(76,669)	-
Proceeds from short-term borrowings from other parties	25,000	20,000	25,000	15,000
Proceeds from long-term borrowings from other parties	10,000	36,000	10,000	36,000
Repayment of long-term borrowings from other parties	(25,000)	-	(25,000)	-
Payment of lease liabilities	(4,735)	(5,038)	(2,149)	(2,149)
Interest paid	(20,759)	(23,913)	(16,408)	(17,804)
Dividends paid to owner of the company	(27,451)	(20,588)	(27,451)	(20,588)
Net cash provided from (used in) financing activities	(177,216)	11,261	(151,938)	5,259
Net increase in cash and cash equivalents	29,759	2,648	27,369	5,621
Cash and cash equivalents at 1 January	29,608	15,150	14,937	3,674
Cash and cash equivalents at 30 June	59,367	17,798	42,306	9,295

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Mitsib Leasing Public Company Limited and its subsidiaries

Statements of cash flows (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Supplemental cash flows information				
Non-cash items				
Assets foreclosed transferred from debtors for debt settlement	80,943	116,598	80,646	116,598
Changing maturity date of borrowings to related parties from long-term to short-term	-	-	10,000	-
Changing maturity date of borrowings to related person from short-term to long-term	-	50,000	-	-
Changing maturity date of borrowings from other parties from short-term to long-term	15,000	70,000	15,000	20,000
Increase in right-of-use assets/lease liabilities	3,292	3,504	-	474

The accompanying notes are an integral part of the financial statements.

Mitsib Leasing Public Company Limited and its subsidiaries

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For the three-month and six-month periods ended 30 June 2026

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Mitsib Leasing Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2026

1. General information

Mitsib Leasing Public Company Limited (the "Company") is incorporated in Thailand and was listed on the Market for Alternative Investment (mai) in June 2019. The Company has its registered office at 895-6, Moo 5, Srinakarin Road, Samrong Nua, Muang Samutprakan, Samut Prakan.

As at 30 June 2026, the Company's major shareholders was the Yongsanguanchai family group.

The principal activities of the Company are hire-purchase. The principal activities of the Group are sale of cars and providing maintenance services of public transportations and providing retail loan to customers. Details of the Company's subsidiaries are disclosed in Note 5 to the condensed notes to interim financial statements.

2. Basis of preparation of the financial statements

2.1 Basis of preparation of the interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting. The Company presents condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements. In case of a conflict or a difference in interpretation between the two languages, the Thai language financial statements shall prevail.

2.2 Basis of preparation of the consolidated and separate financial statements

The consolidated financial statements

These interim consolidated financial statements include the financial statements of Mitsib Leasing Public Company Limited and its subsidiaries (collectively as "the Group") and have been prepared on the same basis as that used for the consolidated financial statements for the year ended 31 December 2025.

The separate financial statements

Investments in subsidiaries in the separate financial statements are accounted for using the cost method.

2.3 New financial reporting standards

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2026, do not have any significant impact on the Group's financial statements.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Group is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

2.4 Accounting policies, judgements and estimates

These interim financial statements are prepared by using the same accounting policies and methods of computation, and accounting judgements and estimates as were used for the financial statements for the year ended 31 December 2025.

3. Transactions with related parties

During the period, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related parties.

3.1 The significant transactions with related parties

The significant transactions with related parties are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Subsidiaries				
Interest income	-	-	717	522
Office space service income	-	-	114	69
Management fee income	-	-	450	450
Contract fee income	-	-	34	71
Other income	-	-	129	139
Commissions expenses - hire-purchase receivables	-	-	3,779	4,004
Gains (losses) from sale of assets foreclosed	-	-	(312)	281
Distribution costs and administrative expenses	-	-	296	366
Rental expenses	-	-	30	30
Finance costs	-	-	145	-
Related parties				
Revenue from sales	-	539	-	-
Cost of sales of goods	-	532	-	-
Purchase of equipment	54	53	54	-
Commissions expenses	12	14	12	14
Distribution costs and administrative expenses	42	16	3	16
Finance costs	1,102	5	1,097	-
Rental expenses	128	128	-	-
Related persons				
Finance costs	2,471	2,800	1,024	1,311
Rental expenses	132	132	-	-

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Subsidiaries				
Purchase of vehicle	-	-	475	-
Interest income	-	-	2,307	1,102
Office space service income	-	-	228	138
Management fee income	-	-	900	900
Contract fee income	-	-	41	169
Other income	-	-	245	600
Commissions expenses - hire-purchase receivables	-	-	6,577	6,684
Gains (losses) from sale of assets foreclosed	-	-	(261)	688
Distribution costs and administrative expenses	-	-	632	652
Rental expenses	-	-	60	60
Finance costs	-	-	281	-
Related parties				
Revenue from sales	-	539	-	-
Cost of sales of goods	-	532	-	-
Purchase of equipment	171	53	54	-
Commissions expenses	34	31	34	31
Distribution costs and administrative expenses	70	63	3	63
Finance costs	2,343	11	2,331	-
Rental expenses	257	257	-	-
Related persons				
Finance costs	5,540	5,085	2,538	2,252
Rental expenses	264	264	-	-

Management remuneration

During the period, the Group has management remuneration as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	3,802	3,106	2,244	2,059
Post-employment benefits	131	144	77	73
Management remuneration	407	367	407	367
Total	4,340	3,617	2,728	2,499

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	7,623	6,467	4,540	4,497
Post-employment benefits	262	288	154	146
Management remuneration	679	632	679	632
Total	8,564	7,387	5,373	5,275

3.2 The significant balances with related parties

The significant balances with related parties are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Subsidiaries				
Deferred commissions - hire-purchase receivables	-	-	28,054	28,524
Other receivables	-	-	9,555	40,281
Other receivables - short-term loans	-	-	-	119,000
Short-term borrowings	-	-	18,000	-
Long-term borrowings	-	-	-	10,000
Deferred income	-	-	1,020	-
Other payables	-	-	15,400	29,735
Rental guarantee (liabilities)	-	-	82	82
Other guarantee (liabilities)	-	-	40	330
Other current liabilities	-	-	56	157
Related parties				
Right-of-use assets	379	110	-	-
Other current assets	5	5	5	5
Rental guarantee (assets)	125	125	-	-
Other payables	70	40	41	12
Long-term borrowings	71,281	92,950	71,281	92,950
Lease liabilities	383	112	-	-

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Related persons				
Right-of-use assets	465	211	-	-
Rental guarantee (assets)	88	88	-	-
Short-term borrowings	20,000	20,000	20,000	20,000
Long-term borrowings	130,000	195,000	30,000	85,000
Lease liabilities	466	216	-	-

Movements during the six-month period ended 30 June 2026 of short-term loans to related parties were as follows:

(Unit: Thousand Baht)

	Interest rate		Separate financial statements			
	30 June 2026	31 December 2025	1 January 2026	Increase	Receive/ Decrease	30 June 2026
	(% per annum)	(% per annum)				
Short-term loans						
Subsidiaries	-	5.55	119,000	5,000	(124,000)	-

Movements during the six-month period ended 30 June 2026 of short-term and long-term borrowings from related parties were as follows:

(Unit: Thousand Baht)

	Interest rate		Consolidated financial statements			
	30 June 2026	31 December 2025	1 January 2026	Increase	Repayment/ Decrease	30 June 2026
	(% per annum)	(% per annum)				
Short-term borrowings						
Related persons	5.85	5.85	20,000	-	-	20,000
Long-term borrowings						
Related persons	4.75 - 5.90	4.75 - 5.90	195,000	-	(65,000)	130,000
Related parties	5.60	5.60	92,950	-	(21,669)	71,281

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Interest rate		Separate financial statements			
	30 June 2026	31 December 2025	1 January 2026	Increase	Repayment/ Decrease	30 June 2026
	(% per annum)	(% per annum)				
<u>Short-term borrowings</u>						
Related persons	5.85	5.85	20,000	-	-	20,000
Subsidiaries	5.40	-	-	18,000	-	18,000
<u>Long-term borrowings</u>						
Related persons	5.75	5.75 - 5.90	85,000	-	(55,000)	30,000
Related parties	5.60	5.60	92,950	-	(21,669)	71,281
Subsidiaries	-	5.55	10,000	-	(10,000)	-

Significant agreements with related parties

The Company has entered into service agreements to provide office space with subsidiaries for a period of 1 year. The Company receives the service income as specified in the agreements.

The Company has entered into service agreements with subsidiaries. The scope of services comprises human resources, information technology, regulatory and compliance, internal audit, corporate strategy and business development and accounting and finance for a service period of 1 year. The Company receives service income as specified in the agreements.

The Group has entered into several equipment, office building and office space rental agreements with related parties for a period of 1 year. The Group has the right to renew the lease at the end of the lease period.

4. Loans to customers and accrued interest receivables, net

4.1 As at 30 June 2026 and 31 December 2025, loans to customers and accrued interest receivables classified by type of receivables as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		
	30 June 2026		
	Portion due within one year	Portion due over one year	Total
Hire-purchase receivables	592,174	1,357,311	1,949,485
Loan receivables	378,890	61,663	440,553
Less Unearned interest income	(204,748)	(317,776)	(522,524)
Total loans to customers	766,316	1,101,198	1,867,514
Add Accrued interest	42,979	-	42,979
Total loans to customers and accrued interest receivables	809,295	1,101,198	1,910,493
Less Allowance for expected credit losses	(25,182)	(45,116)	(70,298)
Total loans to customers and accrued interest receivables, net	784,113	1,056,082	1,840,195

(Unit: Thousand Baht)

	Consolidated financial statements		
	31 December 2025		
	Portion due within one year	Portion due over one year	Total
Hire-purchase receivables	565,123	1,320,972	1,886,095
Loan receivables	519,777	62,450	582,227
Less Unearned interest income	(198,657)	(317,674)	(516,331)
Total loans to customers	886,243	1,065,748	1,951,991
Add Accrued interest	51,505	-	51,505
Total loans to customers and accrued interest receivables	937,748	1,065,748	2,003,496
Less Allowance for expected credit losses	(23,519)	(43,658)	(67,177)
Total loans to customers and accrued interest receivables, net	914,229	1,022,090	1,936,319

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements		
	30 June 2026		
	Portion due within one year	Portion due over one year	Total
Hire-purchase receivables	599,490	1,378,050	1,977,540
Loan receivables	7,912	-	7,912
Less Unearned interest income	(204,748)	(317,776)	(522,524)
Total loans to customers	402,654	1,060,274	1,462,928
Add Accrued interest	12,340	-	12,340
Total loans to customers and accrued interest receivables	414,994	1,060,274	1,475,268
Less Allowance for expected credit losses	(19,141)	(41,769)	(60,910)
Total loans to customers and accrued interest receivables, net	395,853	1,018,505	1,414,358

(Unit: Thousand Baht)

	Separate financial statements		
	31 December 2025		
	Portion due within one year	Portion due over one year	Total
Hire-purchase receivables	572,068	1,342,550	1,914,618
Loan receivables	7,293	-	7,293
Less Unearned interest income	(198,657)	(317,674)	(516,331)
Total loans to customers	380,704	1,024,876	1,405,580
Add Accrued interest	12,850	-	12,850
Total loans to customers and accrued interest receivables	393,554	1,024,876	1,418,430
Less Allowance for expected credit losses	(18,041)	(41,210)	(59,251)
Total loans to customers and accrued interest receivables, net	375,513	983,666	1,359,179

4.2 As at 30 June 2026 and 31 December 2025, hire-purchase receivables consist as follows:

(Unit: Thousand Baht)

	Consolidated financial statements						
	30 June 2026						
	Portion due						
	Within one year	Over one year but within two years	Over two years but within three years	Over three years but within four years	Over four years but within five years	Over five years	Total
Hire-purchase receivables	604,514	463,593	383,078	287,953	164,944	57,743	1,961,825
Less Unearned interest income	(204,748)	(145,415)	(95,866)	(52,146)	(20,261)	(4,088)	(522,524)
Present value of the minimum lease payment receivables	399,766	318,178	287,212	235,807	144,683	53,655	1,439,301
Less Allowance for expected credit losses	(18,846)	(12,488)	(11,343)	(9,492)	(5,966)	(2,479)	(60,614)
Net	380,920	305,690	275,869	226,315	138,717	51,176	1,378,687

(Unit: Thousand Baht)

	Consolidated financial statements						
	31 December 2025						
	Portion due						
	Within one year	Over one year but within two years	Over two years but within three years	Over three years but within four years	Over four years but within five years	Over five years	Total
Hire-purchase receivables	577,973	443,240	364,432	281,337	171,587	60,376	1,898,945
Less Unearned interest income	(198,657)	(142,815)	(95,151)	(53,836)	(21,667)	(4,205)	(516,331)
Present value of the minimum lease payment receivables	379,316	300,425	269,281	227,501	149,920	56,171	1,382,614
Less Allowance for expected credit losses	(17,769)	(12,187)	(11,318)	(9,085)	(6,114)	(2,507)	(58,980)
Net	361,547	288,238	257,963	218,416	143,806	53,664	1,323,634

(Unit: Thousand Baht)

	Separate financial statements						
	30 June 2026						
	Portion due						
	Within one year	Over one year but within two years	Over two years but within three years	Over three years but within four years	Over four years but within five years	Over five years	Total
Hire-purchase receivables	611,830	470,125	388,625	292,513	167,834	58,952	1,989,879
Less Unearned interest income	(204,748)	(145,415)	(95,866)	(52,145)	(20,261)	(4,089)	(522,524)
Present value of the minimum lease payment receivables	407,082	324,710	292,759	240,368	147,573	54,863	1,467,355
Less Allowance for expected credit losses	(18,846)	(12,488)	(11,343)	(9,492)	(5,966)	(2,479)	(60,614)
Net	388,236	312,222	281,416	230,876	141,607	52,384	1,406,741

(Unit: Thousand Baht)

	Separate financial statements						
	31 December 2025						
	Portion due						
	Within one year	Over one year but within two years	Over two years but within three years	Over three years but within four years	Over four years but within five years	Over five years	Total
Hire-purchase receivables	584,918	449,927	370,135	285,988	174,722	61,778	1,927,468
Less Unearned interest income	(198,657)	(142,815)	(95,151)	(53,836)	(21,667)	(4,205)	(516,331)
Present value of the minimum lease payment receivables	386,261	307,112	274,984	232,152	153,055	57,573	1,411,137
Less Allowance for expected credit losses	(17,769)	(12,187)	(11,318)	(9,084)	(6,114)	(2,507)	(58,979)
Net	368,492	294,925	263,666	223,068	146,941	55,066	1,352,158

4.3 The Group had transferred certain rights of claim under hire-purchase agreements as collateral against credit facilities received from financial institution, as disclosed in Note 6 to the condensed interim financial statements.

4.4 During the three-month and six-month periods ended 30 June 2026, loans to customers, that the term and condition had been modified, have net carrying amount before modification of Baht 39 million and Baht 237 million, respectively (separate financial statements: Baht 31 million and Baht 54 million, respectively).

As at 30 June 2026 and 31 December 2025, the Group has outstanding balances of loans to customers with the modification amounting to Baht 212 million and Baht 457 million, respectively (separate financial statements: Baht 102 million and Baht 141 million, respectively).

4.5 As at 30 June 2026 and 31 December 2025, loans to customers and accrued interest receivables classified by stage are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	30 June 2026		31 December 2025	
	Loans to customers and accrued interest receivables	Allowance for expected credit losses	Loans to customers and accrued interest receivables	Allowance for expected credit losses
Financial assets where there has not been a significant increase in credit risk (Performing)	1,556,738	26,934	1,659,454	25,884
Financial assets where there has been a significant increase in credit risk (Under - performing)	261,718	24,722	254,929	22,962
Financial assets that are credit-impaired (Non - performing)	92,037	18,642	89,113	18,331
Total	1,910,493	70,298	2,003,496	67,177

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements			
	30 June 2026		31 December 2025	
	Loans to customers and accrued interest receivables	Allowance for expected credit losses	Loans to customers and accrued interest receivables	Allowance for expected credit losses
Financial assets where there has not been a significant increase in credit risk (Performing)	1,164,206	25,429	1,108,999	23,874
Financial assets where there has been a significant increase in credit risk (Under - performing)	254,654	23,785	247,157	22,415
Financial assets that are credit-impaired (Non - performing)	56,408	11,696	62,274	12,962
Total	1,475,268	60,910	1,418,430	59,251

4.6 Movements of allowance for expected credit losses for loans to customers and accrued interest receivables are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the six-month period ended 30 June 2026			
	12-month ECL (Stage 1)	Lifetime ECL (Stage 2)	Lifetime ECL (Stage 3)	Total
Beginning balance	25,884	22,962	18,331	67,177
Increase in expected credit losses during the period	1,050	1,760	16,126	18,936
Bad debt written-off	-	-	(15,815)	(15,815)
Ending balance	26,934	24,722	18,642	70,298

(Unit: Thousand Baht)

	Separate financial statements			
	For the six-month period ended 30 June 2026			
	12-month ECL (Stage 1)	Lifetime ECL (Stage 2)	Lifetime ECL (Stage 3)	Total
Beginning balance	23,874	22,415	12,962	59,251
Increase (decrease) in expected credit losses during the period	1,555	1,370	(683)	2,242
Bad debt written-off	-	-	(583)	(583)
Ending balance	25,429	23,785	11,696	60,910

5. Investments in subsidiaries

As at 30 June 2026 and 31 December 2025, the Company had investments in subsidiaries which is accounted for using cost method in the separate financial statements as follows:

	Separate financial statements			
	Shareholding		Cost method	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	(%)	(%)	(Thousand Baht)	(Thousand Baht)
Subsidiaries				
Mitsib Sek Ngoen Co., Ltd.	100.00	100.00	300,000	300,000
Mitsib Pico Co., Ltd.	100.00	100.00	10,000	10,000
Best Car Center Co., Ltd.	100.00	100.00	29,999	29,999
Total investments in subsidiaries			339,999	339,999

For the three-month and six-month periods ended 30 June 2026 and 2025, the Company did not receive dividend income from investments in subsidiaries.

6. Borrowings

As at 30 June 2026 and 31 December 2025, the Group has outstanding balances of the borrowings, which were denominated entirely in Thai Baht. The details are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
Detail	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Borrowings from financial institutions				
Short-term borrowings of Baht 300 million were bearing floating interest rate, payable monthly	251,007	280,056	251,007	279,716
Short-term borrowings of Baht 10 million were bearing fixed interest rate, payable monthly	10,000	10,000	-	-
Long-term borrowings of Baht 731 million with period of monthly principal repayment within 2 - 5 years to maturity, were bearing floating interest rate and payable monthly	84,641	102,773	84,641	102,773
Borrowings from related parties				
Short-term borrowings of Baht 20 million were bearing fixed interest rate, payable monthly	20,000	20,000	38,000	20,000
Long-term borrowings of Baht 230 million were bearing fixed interest rate, payable monthly	201,281	287,950	101,281	187,950

(Unaudited but reviewed)

(Unit: Thousand Baht)

Detail	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Borrowings from other parties				
Short-term borrowings of Baht 39 million were bearing fixed interest rate, payable monthly	39,000	29,000	39,000	29,000
Long-term borrowings of Baht 113 million were bearing fixed interest rate, payable monthly	113,000	113,000	63,000	63,000
Total	718,929	842,779	576,929	682,439
Less current portion due within one year	(590,973)	(715,944)	(488,973)	(550,604)
Borrowings, net of current portion	127,956	126,835	87,956	131,835

As at 30 June 2026, the Group and the Company had unutilised credit facilities totaling of Baht 644 million and Baht 624 million, respectively (31 December 2025: Baht 559 million and Baht 539 million, respectively).

The short-term and long-term borrowings from financial institutions are guaranteed by the Company's directors and shareholders and guaranteed by registration of Business Security Agreements such as right to claim form receivables under hire-purchase contracts and right over bank deposits. In addition, the Group is required to comply with certain terms and conditions as specified in each borrowing agreements with financial institutions, such as maintaining of financial ratios specified in the covenants of each agreement.

As at 30 June 2026, the Group had pledged saving deposit of Baht 0.12 million with the bank to secure credit facilities.

7. Interest income on loans to customers

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Interest income on hire-purchase contracts	51,514	49,430	47,735	45,427
Interest income on loan receivables	14,102	22,076	-	-
Total	65,616	71,506	47,735	45,427

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Interest income on hire-purchase contracts	103,154	98,959	96,577	92,276
Interest income on loan receivables	35,737	42,517	-	-
Total	138,891	141,476	96,577	92,276

8. Income tax expenses

Income tax expenses for the three-month and six-month periods ended 30 June 2026 and 2025 were as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax	2,485	603	3,925	(1,590)
Deferred tax:				
Relating to temporary differences and reversal of temporary differences	1,861	2,737	(446)	3,448
Income tax expenses reported in profit or loss	4,346	3,340	3,479	1,858

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax	8,581	4,602	7,998	655
Deferred tax:				
Relating to temporary differences and reversal of temporary differences	(104)	1,507	205	2,617
Income tax expenses reported in profit or loss	8,477	6,109	8,203	3,272

9. Segment information

The Group is organised into business units based on their products and services. During the current period, the Group has not changed the organisation of their reportable segments from the latest annual financial statements.

Information about reportable segments are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month period ended 30 June 2026			
	Sale of cars	Hire-purchase	Other lending	Total
Revenue	46,729	51,514	14,102	112,345
Cost of sale of goods	(44,379)	-	-	(44,379)
Finance costs	(127)	(4,373)	(5,650)	(10,150)
Expected credit losses	-	(13,294)	(2,296)	(15,590)
Gross profit	2,223	33,847	6,156	42,226
Other income				15,426
Distribution costs				(11,661)
Administrative expenses				(24,150)
Profit before income tax expenses				21,841
Income tax expenses				(4,346)
Profit for the period				17,495

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month period ended 30 June 2025			
	Sale of cars	Hire-purchase	Other lending	Total
Revenue	58,238	49,430	22,076	129,744
Cost of sale of goods	(54,658)	-	-	(54,658)
Finance costs	(96)	(6,777)	(5,523)	(12,396)
Expected credit losses	-	(16,511)	(1,268)	(17,779)
Gross profit	3,484	26,142	15,285	44,911
Other income				8,331
Distribution costs				(11,622)
Administrative expenses				(21,655)
Profit before income tax expenses				19,965
Income tax expenses				(3,340)
Profit for the period				16,625

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the six-month period ended 30 June 2026			
	Sale of cars	Hire-purchase	Other lending	Total
Revenue	118,938	103,154	35,737	257,829
Cost of sale of goods	(114,794)	-	-	(114,794)
Finance costs	(276)	(8,925)	(12,094)	(21,295)
Expected credit losses	-	(20,852)	(17,336)	(38,188)
Gross profit	3,868	73,377	6,307	83,552
Other income				27,782
Distribution costs				(24,530)
Administrative expenses				(48,049)
Profit before income tax expenses				38,755
Income tax expenses				(8,477)
Profit for the period				30,278

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the six-month period ended 30 June 2025			
	Sale of cars	Hire-purchase	Other lending	Total
Revenue	157,398	98,959	42,517	298,874
Cost of sale of goods	(150,232)	-	-	(150,232)
Finance costs	(230)	(13,427)	(10,061)	(23,718)
Expected credit losses	-	(33,243)	(3,371)	(36,614)
Gross profit	6,936	52,289	29,085	88,310
Other income				18,941
Distribution costs				(26,188)
Administrative expenses				(49,455)
Profit before income tax expenses				31,608
Income tax expenses				(6,109)
Profit for the period				25,499

Assets of reportable segments as at 30 June 2026 and 31 December 2025 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 June 2026	31 December 2025
Loans to customers and accrued interest receivables, net	1,840,195	1,936,319
Leasehold improvement and equipment	9,066	9,011
Total assets	2,025,237	2,125,375

10. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

11. Dividends

Dividends declared during the six-month periods ended 30 June 2026 and 2025 consisted of the follows:

Dividends	Approved by	Dividend per share	Total dividends	Date of payment
		(Baht)	(Thousand Baht)	
2026				
Final dividends for the year 2025	Annual General Meeting of the shareholders on 24 April 2026	0.020	27,451	18 May 2026
2025				
Final dividends for the year 2024	Annual General Meeting of the shareholders on 23 April 2025	0.015	20,588	23 May 2025

12. Commitments with non-related parties

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Purchase orders for goods and supplies	8,688	4,930	4,856	4,859
Other contracts	1,657	1,355	1,657	1,355
Total	10,345	6,285	6,513	6,214

13. Fair values of financial instruments

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, the Group estimate fair value based on the book value presented in the statement of financial position.

14. Regrouping

The Group grouped the following amounts in the prior period's financial statements to conform to the current period's grouping.

(Unit: Thousand Baht)

	For the three-month period ended 30 June 2025			
	Consolidated financial statements		Separate financial statements	
	As regrouped	As previously reported	As regrouped	As previously reported
Statement of comprehensive income				
Revenue from sales	58,238	63,224	-	-
Distribution costs	11,622	16,608	-	-

(Unit: Thousand Baht)

	For the six-month period ended 30 June 2025			
	Consolidated financial statements		Separate financial statements	
	As regrouped	As previously reported	As regrouped	As previously reported
Statement of comprehensive income				
Revenue from sales	157,398	171,587	-	-
Distribution costs	26,188	40,377	-	-

Such regrouping has no effect to previously reported profit or shareholders' equity.

15. Approval of interim financial statements

These interim financial statements have been approved for issue by the Board of Directors on 13 August 2026.